

November 10, 2023

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Sub.: Outcome of Board Meeting held on November 10, 2023

Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM

Sir/Madam,

The Board of Directors of the Company at its Meeting held today, inter-alia approved the Unaudited Financial Results (Consolidated and Standalone) for the Quarter and Half-year ended September 30, 2023.

In this connection, please find enclosed the said Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 02:30 p.m. and concluded at 04:30 p.m.

The results have been uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the website of the Company at www.centrum.co.in.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Centrum Capital Limited

Parthasarathy Iyengar
Company Secretary
Membership No. A21472



Encl.: a/a

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Centrum Capital Limited for the quarter ended 30th September, 2023 pursuant to the Regulation 33 read and Regulation 52(4) with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying **Unaudited Consolidated Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Parent') and its subsidiaries including a limited liability partnership (the Parent and its subsidiaries together referred to as the 'Group') and its share of the net loss and total comprehensive loss of its associate for the quarter ended 30th September, 2023 and for the period from 1st April, 2023 to 30th September, 2023, being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 12th August, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entities
	Parent
1	Centrum Capital Limited
	Subsidiaries
1	Centrum Financial Services Limited
2	Centrum Broking Limited
3	Centrum Wealth Limited
4	Centrum Retail Services Limited
5	Centrum Investment Advisors Limited
6	Centrum Insurance Brokers Limited



7	Centrum Housing Finance Limited
8	Centrum Alternatives LLP
9	Modulus Alternative Investment Managers Limited (<i>formerly Centrum Alternative Investment Managers Limited</i>)
10	Centrum Capital Advisors Limited
11	Ignis Capital Advisors Limited
12	Unity Small Finance Bank Limited
13	Centrum International Services Pte. Ltd.
14	Centrum Capital International Limited
15	CCIL Investment Management Limited
	Associate
1	Acorn Fund Consultants Private Limited
	Trust
1	Centrum ESPS Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of six (6) subsidiaries included in the Statement whose interim financial results reflect total assets of Rs. 14,88,415.37 lakhs as at 30th September, 2023 and total revenues of Rs. 49,397.76 lakhs and Rs. 97,592.28 lakhs, total net profit/(loss) after tax of Rs. (1302.34) lakhs and Rs. (5290.51) lakhs and total comprehensive income/(loss) of Rs. (398.57) lakhs and Rs. (377.13) lakhs, for the quarter ended 30th September, 2023 and for the period from 1st April, 2023 to 30th September, 2023, respectively, and cash flows (net) of Rs. 8370.89 lakhs for the period from 1st April, 2023 to 30th September, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial results of Ten (10) subsidiaries and one (1) trust which have not been reviewed, whose interim financial results reflect total assets of Rs. 3,778.17 lakhs as at 30th September, 2023 and total revenue of Rs. 1,247.72 lakhs and Rs. 2,183.89 lakhs, total net loss after tax of Rs. 496.71 lakhs and Rs. 597.97 lakhs and total comprehensive loss of Rs. 0.02 lakhs and Rs. 0.04 lakhs for the quarter ended 30th September, 2023 and for the period from 1st April, 2023 to 30th September, 2023, respectively, and cash flows (net) of Rs. 685.74 lakhs for the period from 1st April, 2023 to 30th



September, 2023, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group including its associate.

These interim financial statements / financial information have not been reviewed by their auditors and have been approved by the respective managements and furnished by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on such interim financial statements / financial information. According to the information and explanations given to us by the Parent's management, these interim financial statements / financial information are not material to the Group.

Of the above, three (3) subsidiaries are located outside India whose interim financial statements / financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the interim financial statements / financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion on the Statement, in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the Parent's management and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.



Place: Mumbai
Date: 10th November, 2023

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

Edwin Paul Augustine
Partner
Membership No.: 043385
UDIN: 23043385BGPJUB3657

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098

Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Unaudited Consolidated Financials Results for the Quarter and Half Year ended September 30, 2023

(₹ in Lakhs) (except per equity share data)

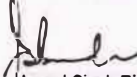
Particulars	Quarter Ended			Half Year ended		Year Ended
	30-Sep-23 (Unaudited) (Refer Note 10)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited) (Refer Note 10)	30-Sep-23 (Unaudited) (Refer Note 10)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1. Revenue from operations						
a. Interest income	41,233.12	35,727.04	21,014.23	76,960.16	40,084.18	94,441.54
b. Fees and commission Income	7,368.46	4,693.60	6,094.29	12,062.06	12,799.82	25,757.28
c. Net gain on fair value changes	350.32	866.31	-	1,216.63	-	1,513.49
d. Sale of Stock-in-trade	3,952.97	2,790.42	2,877.20	6,743.39	4,562.24	8,446.19
e. Other operating income	405.81	270.60	153.55	676.41	402.93	847.40
Total revenue from operations	53,310.68	44,347.97	30,139.27	97,658.65	57,849.17	1,31,005.90
Other income	435.25	732.98	7,791.64	1,168.23	8,136.01	5,543.96
Total Income	53,745.93	45,080.95	37,930.91	98,826.88	65,985.18	1,36,549.86
2. Expenses						
a. Finance costs	24,266.12	21,254.00	14,474.42	45,520.12	30,834.02	63,640.09
b. Net loss on fair value changes	-	-	(453.06)	-	2,990.93	-
c. Impairment on financial instruments (net)	1,818.91	1,845.69	4,296.48	3,664.60	7,057.43	6,688.64
d. Purchases of Stock-in-trade	3,947.38	2,767.69	2,883.58	6,715.07	4,572.84	8,448.87
e. Changes in inventories of Stock-in-trade	-	-	-	-	-	-
f. Employee benefits expenses	13,876.86	13,923.01	9,919.49	27,799.87	19,604.08	43,099.61
g. Depreciation and amortisation expense	1,654.23	1,344.16	1,013.95	2,998.39	1,958.10	3,795.03
h. Other expenses	10,220.67	10,792.68	5,283.91	21,013.35	9,877.86	28,742.05
Total Expenses	55,784.17	51,927.23	37,418.77	1,07,711.40	76,895.26	1,54,414.29
3. Profit/(Loss) before tax (1-2)	(2,038.24)	(6,846.28)	512.14	(8,884.52)	(10,910.08)	(17,864.43)
4. Tax Expense						
Current tax	196.82	257.77	586.57	454.59	1,475.17	1,566.17
Deferred tax charge/(credit)	594.24	(654.41)	324.68	(60.17)	(534.25)	(1,104.87)
Tax adjustments for earlier years	(6.24)	-	73.52	(6.24)	73.52	(31.86)
Total Tax Expense	784.82	(396.64)	984.77	388.18	1,014.44	429.44
5. Profit (Loss) after tax before share of profit/(loss) of associate(3-4)	(2,823.05)	(6,449.64)	(472.63)	(9,272.70)	(11,924.52)	(18,293.87)
6. Share of profit / (loss) of associate	-	-	-	-	-	-
7. Profit (Loss) for the period/year (5+6)	(2,823.05)	(6,449.64)	(472.63)	(9,272.70)	(11,924.52)	(18,293.87)
8. Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Change in fair value of equity instruments through OCI	-	-	(89.06)	-	(196.28)	-
(b) Remeasurements of Defined benefit scheme	(71.97)	35.95	91.03	(36.02)	316.37	106.10
(c) Tax on above	17.79	(10.04)	(22.75)	7.75	(79.28)	(25.91)
ii. Items that will be reclassified to profit or loss						
(a) Exchange differences in translating the financial statements of foreign operations	(0.06)	0.02	(0.12)	(0.04)	(0.06)	(6.52)
(b) Changes in fair value of FVOCI instruments	(439.76)	(23.12)	-	(462.88)	-	4.34
(c) Tax on above	110.68	5.82	-	116.50	-	(1.09)
Total Other Comprehensive Income/ (Expense)	(383.32)	8.63	(20.90)	(374.69)	40.75	76.92
9. Total Comprehensive Income/(Loss) for the period/year	(3,206.38)	(6,441.01)	(493.53)	(9,647.39)	(11,883.77)	(18,216.95)
Net Profit/(Loss) for the period/year attributable to;						
Owners of the Company	(2,343.96)	(4,944.51)	(1,718.40)	(7,288.47)	(8,643.67)	(14,978.65)
Non-Controlling interest	(479.11)	(1,505.13)	1,245.77	(1,984.24)	(3,280.85)	(3,315.22)
Other Comprehensive Income/ (Expense) for the period/year attributable to;						
Owners of the Company	(212.81)	(0.81)	(3.96)	(213.62)	24.15	28.73
Non-Controlling interest	(170.51)	9.44	(16.94)	(161.07)	16.60	48.19
Total Comprehensive Income/ (Loss) for the period/year attributable to;						
Owners of the Company	(2,556.76)	(4,945.32)	(1,722.35)	(7,502.08)	(8,619.51)	(14,949.92)
Non-Controlling interest	(649.62)	(1,495.69)	1,228.82	(2,145.31)	(3,264.26)	(3,267.03)
10. Paid-up Equity Share Capital (Face value of ₹1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
11. Other Equity						55,179.45
12. Earnings Per Equity Share (Not annualised)						
(i) Basic (₹)	(0.56)	(1.19)	(0.41)	(1.75)	(2.08)	(3.60)
(ii) Diluted (₹)	(0.56)	(1.19)	(0.41)	(1.75)	(2.08)	(3.60)



Notes to the unaudited consolidated financial results:

- 1 The unaudited consolidated financial results of Centrum Capital Limited (the 'Company') for the quarter and half year ended September 30, 2023 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 10, 2023. The above unaudited consolidated financial results were reviewed by the statutory auditors of the Company and accordingly, have issued an unmodified review conclusion on the consolidated financial results.
- 2 The above unaudited consolidated financial results comprise the results of Centrum Capital Limited (the 'Parent'), 14 subsidiaries, 1 limited liability partnership and 1 associate (Parent and its subsidiaries together refer to as the 'Group').
- 3 The unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The Asset Cover for Holding Company for existing debentures are fully secured by a first *pari-passu* charge over specified assets as at September 30, 2023 and it exceeds hundred percent of the principal amount.
- 5 The Group has no listed debentures as on April 20, 2023. Accordingly, the disclosures in compliance with the Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are not required to be given from quarter commencing from July 01, 2023.
- 6 During the quarter ended September 30, 2023 :
 - (a) The Holding Company (including its nominees) has sold vide Share Purchase Agreement dated August 17, 2023 10,000 fully paid equity shares of Ignis Capital Advisors Limited (IGNIS), a wholly-owned subsidiary to Centrum Financial Services Limited, a wholly-owned subsidiary for consideration of ₹ 1.04 Lakhs. Accordingly, IGNIS ceases to be a subsidiary of the Holding Company; and
 - (b) Centrum Financial Services Limited, a wholly-owned subsidiary of the Holding Company has raised an amount of ₹ 6,849.00 lakhs; (*Previous Quarter* ₹ Nil) debentures bearing a face value of ₹ 1,00,000 each and all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover for existing debentures as at September 30, 2023 exceeds hundred percent of the principal amount; and
 - (c) Centrum Retail Services Limited, a wholly-owned subsidiary of the Holding Company has raised an amount of ₹ Nil; (*Previous Quarter* ₹ 10,411 lakhs) debentures bearing a face value of ₹ 1,00,000 each all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover for existing debentures as at September 30, 2023 exceeds hundred percent of the principal amount.
- 7 Centrum Financial Services Limited, a wholly-owned subsidiary of the Holding Company has incorporated a wholly-owned subsidiary, Centrum Finverse Limited, with a capital of ₹ 1.00 lakh on October 03, 2023.
- 8 The Code on Social Security, 2020 (the 'Code') relating to employee benefits employment and post-employment benefits received the President's assent on September 28, 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment has released the draft Rules for the Code on November 13, 2020 and has invited suggestions from the stakeholders. However, the date on which the Code/Rules will come to the effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 9 The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the unaudited consolidated financial results- Annexure A
- 10 The figures for the quarter ended September 30, 2023 and September 30, 2022 are the balancing figures between unaudited figures for the half year ended September 30, 2023 and September 30, 2022 and the published figures for the quarter June 30, 2023 and June 30, 2022 respectively.
- 11 The unaudited consolidated financial results for the quarter and half year ended September 30, 2023 are being uploaded on the Company's website viz., www.centrum.co.in.
- 12 Figures for the previous quarters / year have been regrouped, wherever necessary.

For Centrum Capital Limited



Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai

Date : November 10, 2023



CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

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Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Consolidated Statement of Assets and Liabilities as at September 30, 2023

(₹ in Lakhs)

Particulars	As at 30-Sep-23 (Unaudited)	As at 31-Mar-23 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	54,983.85	59,863.76
Bank balance other than cash and cash equivalents	16,442.15	18,154.01
Derivative Financial Instruments	150.54	455.89
Receivables		
i) Trade receivables	3,038.93	3,201.06
ii) Other receivables	-	-
Loans	8,54,691.58	6,83,558.37
Investments	3,36,686.98	2,51,713.40
Other financial assets	11,254.02	6,021.02
Sub-total Financial assets	12,77,248.05	10,22,967.51
2) Non-financial assets		
Current tax assets (net)	2,037.42	2,044.81
Deferred tax assets (net)	78,996.59	78,812.18
Property, plant and equipment	33,583.63	32,766.37
Capital work-in-progress	1,221.61	337.81
Right of use assets	15,486.14	11,699.92
Intangible assets under development	84.54	207.25
Goodwill on consolidation	4,779.42	4,779.42
Goodwill	382.25	382.00
Other intangible assets	1,598.34	1,404.44
Other non-financial assets	19,955.41	17,782.36
Asset held for sale	1,134.38	851.62
Sub-total Non-financial assets	1,59,259.73	1,51,068.18
Total assets	14,36,507.78	11,74,035.69
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	39,613.21	38,209.58
Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.33	0.02
(ii) total outstanding dues of creditors other than micro enterprises and small	17,889.23	14,749.01
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterp	4,680.50	4,680.50
Debt securities	1,14,433.08	1,08,878.02
Borrowings (other than Debt securities)	2,80,519.23	1,56,446.90
Deposits	3,88,218.40	2,63,158.21
Other financial liabilities	3,82,512.59	3,60,613.88
Sub-total Financial liabilities	12,27,866.57	9,46,736.12
2) Non-financial Liabilities		
Provisions	24,665.80	30,235.72
Other non-financial liabilities	8,127.93	9,470.42
Sub-total Non-financial liabilities	32,793.73	39,706.14
3) Equity		
Equity share capital	4,160.33	4,160.33
Other equity	46,239.04	55,179.45
Total equity	50,399.37	59,339.78
4) Non-Controlling Interest	1,25,448.11	1,28,253.65
Total Liabilities and Equity	14,36,507.78	11,74,035.69



CENTRUM CAPITAL LIMITED
CIN L65900MH1977PLC019986

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Tel. : +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Consolidated Statement of Cash Flow for the Half year ended September 30, 2023

(₹ in lakhs)

Particulars	Half Year Ended		Year Ended
	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
A Cash Flow from Operating Activities:			
Net Profit/(Loss) before taxation	(8,884.52)	(10,910.08)	(17,864.43)
Adjustments for:			
Depreciation and amortisation expense	2,998.39	1,958.10	3,795.03
Unamortised Income	-	-	61.05
Impairment on financial instruments	3,461.74	7,051.01	2,862.09
Net effect of exchange rate changes	29.27	(0.80)	(0.91)
Interest income	(384.02)	(264.56)	(737.53)
Loss/(Profit) on sale of investments (net)	(361.62)	-	(811.11)
Net Gain on Fair Value Changes	(813.42)	(8,811.77)	(322.52)
Loss/(Profit) on sale of property, plant and equipment	0.36	(7.93)	10.11
Property Plant and Equipment written off	-	-	7.49
Gain on modification of right of use / sub-lease	-	(6.86)	(5.11)
Employees stock option provision	238.98	379.49	940.16
Dividend on PCNPS	1,127.31	1,127.50	2,248.50
Dividend Income on investment	(1.00)	-	(9.84)
Finance costs	10,275.67	6,471.96	15,262.55
Operating profit before working capital changes	7,687.13	(3,013.94)	5,435.53
Adjustments for :			
Decrease/(Increase) in other financial assets	(7,874.87)	(5,661.95)	(1,476.85)
Decrease/(Increase) in other non-financial assets	(2,014.18)	(4,718.76)	(7,585.30)
Decrease/(Increase) in Asset Held for sale	(282.76)	-	-
Decrease/(Increase) in other bank balances	288.32	-	(3,524.35)
Decrease/(Increase) in Loans(net)	(1,71,532.27)	(85,456.38)	(2,91,550.32)
Increase/(Decrease) in Deposits	1,27,938.92	(2,23,116.86)	(1,11,782.30)
Decrease/(Increase) in trade receivables	(87.83)	(966.44)	(167.95)
Increase/(Decrease) in other financial liabilities	17,241.47	(15,422.84)	(3,121.94)
Increase/(Decrease) in derivatives financial instruments (net)	56.41	(6,041.89)	(6,688.31)
Increase/(Decrease) in other non financial liabilities	(1,463.13)	(2,635.03)	5,088.13
Increase/(Decrease) trade payables	3,162.43	6,410.00	770.39
Increase/(Decrease) other liabilities and provisions	(6,238.66)	(273.19)	5,768.23
Cash Generated from operations	(33,119.00)	(3,40,897.28)	(4,08,835.04)
Direct taxes paid (including tax deducted at source)	(431.26)	(1,001.61)	(226.95)
Net Cash generated from Operating Activities	(33,550.26)	(3,41,898.90)	(4,09,061.99)
B Cash Flow from Investing Activities:			
Purchase of property, plant and equipment, Intangible Assets & Capital Work-in-progress	(3,453.60)	(2,059.98)	(2,164.35)
Proceeds from sale of property, plant and equipment	(883.80)	(334.00)	(316.39)
Sale / (Purchase) of Treasury Shares	0.18	4.26	4.34
Purchase consideration paid on business combination	-	87.51	87.50
Investment in fixed deposits (net)	(2,101.80)	(1,453.07)	(3,661.75)
Acquisition / Proceeds from purchase / sale of investments (net) *	(86,697.30)	6,419.93	36,158.67
Loan given (Net of Repayments)	295.81	(9.93)	(4,429.00)
Interest received	1,552.29	712.72	1,165.29
Dividend Income on Investment	1.00	-	9.84
Net Cash generated from Investing Activities	(91,287.22)	3,367.44	14,229.15
C Cash Flow from Financing Activities:			
Proceeds/(Repayment) of debt securities (net) *	(398.49)	(22,339.47)	(28,735.77)
Proceeds/(Repayment) of Borrowings (other than debt securities) (net) *	1,23,370.59	(17,366.52)	45,677.44
Payment of lease liability	(778.50)	(692.90)	(1,485.98)
Finance costs paid	(2,236.04)	(1,996.92)	(5,749.75)
Net cash generated used in financing activity (C)	1,19,957.56	(42,395.81)	9,705.94
Net Increase in cash and cash equivalents	(4,879.91)	(3,80,927.27)	(3,85,126.90)
Cash and cash equivalents as at the beginning of the period	59,863.76	4,39,877.04	4,43,535.98
Cash received under Business Transfer Agreement	-	-	1,454.68
Cash and cash equivalents as at the end of the period	54,983.85	58,949.77	59,863.76

* Net figures have been reported on account of volume of transactions.

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : November 10, 2023



CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Consolidated Unaudited Segment Results for the half year and quarter ended September 30, 2023

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue (Total Revenue)						
	Banking Business	35,644.34	30,138.77	17,577.92	65,783.11	33,368.43	78,526.02
	Institutional Business	2,524.55	1,724.20	1,551.49	4,248.75	3,283.20	7,305.53
	Wealth Management and Distribution	4,445.25	4,198.99	5,713.89	8,644.24	11,789.26	22,953.03
	Housing Finance	4,299.69	4,235.95	2,024.55	8,535.64	3,983.21	9,271.84
	Unallocated	8,138.89	6,565.39	5,229.93	14,704.28	9,915.55	19,026.60
	Less : Eliminations	(1,742.04)	(2,515.33)	(1,958.51)	(4,257.37)	(4,490.49)	(6,077.12)
	Total revenue from operations	53,310.68	44,347.97	30,139.27	97,658.65	57,849.17	1,31,005.90
2	Segment Results [Profit/ (Loss) before tax]						
	Banking Business	(675.10)	(3,783.65)	1,437.27	(4,458.75)	(9,959.78)	(11,453.33)
	Institutional Business	139.63	(654.97)	(950.12)	(515.34)	(2,142.02)	(3,064.80)
	Wealth Management and Distribution	388.45	(320.26)	930.17	68.19	3,284.36	5,662.35
	Housing Finance	547.08	433.40	428.84	980.48	858.59	1,236.47
	Unallocated	1,971.10	2,288.01	1,891.98	4,259.11	2,962.49	852.96
	Less : Eliminations	93.03	(623.39)	(11.08)	(530.36)	(904.29)	(90.61)
	Profit / (Loss) before tax	2,464.19	(2,660.86)	3,727.05	(196.67)	(5,900.66)	(6,856.96)
	Less :						
	a) Interest (Income)/expense (net)	4,522.60	4,429.57	4,148.51	8,952.17	6,089.47	13,224.45
	b) Unallocated (Income)/expenditure (net)	(20.16)	(244.16)	(933.60)	(264.31)	(1,080.05)	(2,216.98)
	Profit/(Loss) before tax	(2,038.24)	(6,846.28)	512.14	(8,884.52)	(10,910.08)	(17,864.43)
3	Segment Assets						
	Banking Business	11,58,999.77	10,32,762.49	7,53,353.77	11,58,999.77	7,53,353.77	9,23,840.30
	Institutional Business	5,229.74	5,143.48	2,785.42	5,229.74	2,785.42	4,712.82
	Wealth Management and Distribution	22,213.42	21,820.16	20,268.55	22,213.42	20,268.55	23,779.31
	Housing Finance	1,41,235.79	1,40,663.92	78,512.64	1,41,235.79	78,512.64	1,21,600.90
	Unallocated	2,80,692.91	2,75,803.45	2,73,870.78	2,80,692.91	2,73,870.78	2,83,848.16
	Less : Eliminations	(1,71,863.85)	(1,72,398.66)	(1,72,823.86)	(1,71,863.85)	(1,72,823.86)	(1,83,745.80)
	Total Assets	14,36,507.78	13,03,794.84	9,55,967.29	14,36,507.78	9,55,967.29	11,74,035.69
4	Segment Liabilities						
	Banking Business	9,93,282.25	8,65,287.70	5,86,742.51	9,93,282.25	5,86,742.51	7,52,938.66
	Institutional Business	3,723.19	3,317.03	1,266.81	3,723.19	1,266.81	3,273.09
	Wealth Management and Distribution	13,970.48	14,284.10	13,363.94	13,970.48	13,363.94	16,049.31
	Housing Finance	97,153.67	97,127.38	36,119.11	97,153.67	36,119.11	78,454.62
	Unallocated	1,73,315.37	1,66,197.94	1,59,865.66	1,73,315.37	1,59,865.66	1,73,426.05
	Less : Eliminations	(20,784.67)	(23,752.65)	(28,918.93)	(20,784.67)	(28,918.93)	(37,699.47)
	Total Liabilities	12,60,660.29	11,22,461.50	7,68,439.10	12,60,660.29	7,68,439.10	9,86,442.26
5	Capital employed (Segment assets - Segment liabilities)						
	Banking Business	1,65,717.52	1,67,474.79	1,66,611.26	1,65,717.52	1,66,611.26	1,70,901.64
	Institutional Business	1,506.55	1,826.45	1,518.61	1,506.55	1,518.61	1,439.73
	Wealth Management and Distribution	8,242.94	7,536.06	6,904.61	8,242.94	6,904.61	7,729.99
	Housing Finance	44,082.12	43,536.54	42,393.52	44,082.12	42,393.52	43,146.28
	Unallocated	1,07,377.54	1,09,605.51	1,14,005.13	1,07,377.54	1,14,005.13	1,10,422.11
	Less : Eliminations	(1,51,079.18)	(1,48,646.01)	(1,43,904.94)	(1,51,079.18)	(1,43,904.94)	(1,46,046.33)
	Total Capital Employed	1,75,847.49	1,81,333.34	1,87,528.19	1,75,847.49	1,87,528.19	1,87,593.43



Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Centrum Capital Limited for the quarter ended 30th September, 2023 pursuant to the Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying **Unaudited Standalone Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Company') for the quarter ended 30th September, 2023 and for the period from 1st April, 2023 to 30th September, 2023, in which are included financial results of Centrum ESPS Trust (the 'Trust') being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors on 10th November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the matter referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial statement of one trust which has not been reviewed by their auditors, whose interim financial statements reflect total assets of Rs. 2386.19 lakhs as at 30th September, 2023, total revenue of Rs. 3.10 lakhs and Rs. 6.13 lakhs for the quarter and six months ended 30th September, 2023, total net profit after tax of Rs. 3.09 lakhs and Rs. 5.73 lakhs for the quarter and six months ended 30th September, 2023, and cash flows of Rs. 0.6 lakhs for the period ended 30th September, 2023, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial statement is not material to the Company.



Our conclusion on the Statement is not modified in respect of the above matter.



Place: Mumbai
Date: 10th November, 2023

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of

Edwin Paul Augustine
Partner

Membership No.: 043385
UDIN: 23043385BGPJUA2296

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098

Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Unaudited Standalone Financials Results for the Quarter and Half Year Ended September 30, 2023

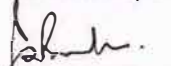
(₹ in Lakhs) (except per equity share data)

Particulars	Quarter ended			Half Year ended		Year Ended
	30-Sep-23 (Unaudited) (Refer Note 8)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited) (Refer Note 8)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1. Revenue from operations						
a. Fees and commission Income	1,273.68	447.19	188.49	1,720.87	401.15	2,090.39
b. Net gain on fair value changes	153.59	65.84	-	219.43	-	-
c. Other operating income	100.00	100.00	100.00	200.00	300.00	500.00
Total revenue from operations	1,527.27	613.03	288.49	2,140.30	701.15	2,590.39
Other income	975.59	1,002.71	960.04	1,978.30	1,475.33	3,181.38
Total Income	2,502.86	1,615.74	1,248.53	4,118.60	2,176.48	5,771.77
2. Expenses						
a. Finance costs	2,235.58	2,368.07	1,820.88	4,603.65	2,862.42	7,127.40
b. Net loss on fair value changes	-	-	343.74	-	763.14	1,634.88
c. Impairment on financial instruments (net)	7.71	(2.50)	(6.49)	5.21	9.23	105.93
d. Employee benefits expenses	743.92	731.57	754.06	1,475.49	1,747.77	3,270.50
e. Depreciation and amortisation expense	42.17	41.65	43.89	83.82	86.82	170.12
f. Other expenses	383.38	260.24	342.78	643.62	614.19	1,250.73
Total Expenses	3,412.76	3,399.03	3,298.87	6,811.79	6,083.58	13,559.56
3. Profit/(Loss) before tax (1-2)	(909.90)	(1,783.29)	(2,050.34)	(2,693.19)	(3,907.09)	(7,787.79)
4. Tax Expense						
Current tax (Refer Note 3)	-	-	60.77	-	119.39	0.13
Deferred tax charge/(credit)	(92.23)	(130.85)	(105.75)	(223.09)	(161.19)	(431.50)
Tax adjustments for earlier years	-	-	-	-	-	(118.93)
Total Tax Expense	(92.23)	(130.85)	(44.98)	(223.09)	(41.81)	(550.30)
5. Profit/(Loss) for the period/year (3-4)	(817.67)	(1,652.44)	(2,005.36)	(2,470.10)	(3,865.29)	(7,237.49)
6. Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Remeasurements of Defined benefit scheme	1.67	1.67	1.67	3.34	3.34	0.26
(b) Tax on above	(0.43)	(0.43)	(0.43)	(0.86)	(0.87)	(0.07)
ii. Items that will be reclassified to profit or loss						
Total Other Comprehensive Income/ (Expense)	1.24	1.24	1.24	2.48	2.47	0.19
7. Total Comprehensive Income/(Loss) for the period/year (5+6)	(816.43)	(1,651.20)	(2,004.13)	(2,467.62)	(3,862.82)	(7,237.30)
8. Paid-up Equity Share Capital (Face value of ₹1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
9. Other Equity						39,949.64
10. Earnings Per Equity Share (Not annualised)						
(i) Basic (₹)	(0.20)	(0.40)	(0.48)	(0.59)	(0.93)	(1.74)
(i) Diluted (₹)	(0.20)	(0.40)	(0.48)	(0.59)	(0.93)	(1.74)

Notes to the unaudited standalone financial results:

- The unaudited standalone financial results of Centrum Capital Limited (the 'Company') for the quarter and half year ended September 30, 2023 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 10, 2023. The above unaudited standalone financial results were reviewed by the statutory auditors of the Company and accordingly, have issued an unmodified review conclusion on the standalone financial results.
- The unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- No provision for current tax has been made in view of loss for the quarter.
- (a) The Asset Cover for existing debentures are fully secured by a first *pari-passu* charge over specified assets as at September 30, 2023 and it exceeds hundred percent of the principal amount; and (b) The Company has no listed debentures as on April 20, 2023. Accordingly, the disclosures in compliance with the Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are not required to be given from the quarter commencing from July 01, 2023.
- During the quarter ended September 30, 2023, vide Share Purchase Agreement dated August 17, 2023, the Company (including its nominees) has sold 10,000 fully paid equity shares of Ignis Capital Advisors Limited (IGNIS), a wholly-owned subsidiary to Centrum Financial Services Limited a wholly-owned subsidiary for a consideration of ₹ 1.04 Lakhs. Accordingly, IGNIS ceases to be a subsidiary of the Company.
- The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the unaudited consolidated financial results.
- The unaudited standalone financial results for the quarter and half year ended September 30, 2023 are being uploaded on the Company's website viz., www.centrum.co.in.
- The figures for the quarter ended September 30, 2023 and September 30, 2022 are the balancing figures between unaudited figures for the half year ended September 30, 2023 and September 30, 2022 and the published figures for the quarter June 30, 2023 and June 30, 2022 respectively, which were subject to limited review by the statutory auditors of the Company.
- Figures for the previous quarters / year have been regrouped, wherever necessary.

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : November 10, 2023

Sharp & Tannan



CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

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Standalone Statement of Assets and Liabilities as at September 30, 2023

(' in Lakhs)

Particulars	As at 30-Sep-23 (Unaudited)	As at 31-Mar-23 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	718.16	532.80
Bank balance other than cash and cash equivalents	2,315.21	4,327.45
Derivative financial instruments	-	70.71
Receivables		
Trade receivables	397.16	224.44
Loans	16,097.25	18,624.76
Investments	92,808.52	93,716.74
Other financial assets	189.66	141.88
Sub-total Financial assets	1,12,525.96	1,17,638.78
2) Non-financial assets		
Current tax assets (net)	453.02	344.90
Deferred tax assets (net)	3,238.88	3,016.66
Property, plant and equipment	239.36	272.17
Right of use assets	49.19	98.78
Other intangible assets	2.79	4.50
Other non-financial assets	33.66	25.14
Sub-total Non-financial assets	4,016.90	3,762.15
Total Assets	1,16,542.86	1,21,400.93
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	25,216.00	24,402.75
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	48.05	68.24
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,680.50	4,680.50
Debt securities	30,569.55	30,615.80
Borrowings (other than debt securities)	1,388.41	7,983.65
Other financial liabilities	12,105.58	8,494.78
Sub-total Financial liabilities	74,008.09	76,245.72
2) Non-financial Liabilities		
Provisions	80.48	75.37
Other non-financial liabilities	778.16	969.87
Sub-total Non-financial liabilities	858.64	1,045.25
3) Equity		
Equity share capital	4,160.33	4,160.33
Other equity	37,515.80	39,949.64
Total equity	41,676.13	44,109.97
Total Liabilities and Equity	1,16,542.86	1,21,400.93

For Centrum Capital Limited


Jaspal Singh Bindra
 Executive Chairman
 DIN : 00128320

Place: Mumbai
Date : November 10, 2023



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CIN L65990MH1977PLC019986

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Standalone Statement of Cash Flows for the Half year ended September 30, 2023

(' In Lakhs)

Particulars	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
A Cash flows from Operating Activities:			
Profit/(Loss) before tax	(2,693.19)	(3,907.09)	(7,787.79)
Adjustments for:			
Depreciation and amortisation expense	83.82	86.82	170.12
Loss on sale of property plant and equipment	0.36	10.11	10.11
Gain on modification of Right-of-Use assets/sub-lease and others	-	-	43.51
Net gain on fair value changes	(146.88)	718.01	1,612.51
Loss on sale of investments	(72.55)	-	-
Interest Income	(1,117.31)	(1,002.11)	(1,833.35)
Employees stock options	68.54	86.31	240.31
Dividend on investments	(1.00)	-	(9.84)
Impairment on financial instruments	5.21	9.10	105.93
Guarantee income	(10.89)	(21.68)	(31.54)
Finance costs	4,603.65	3,273.13	7,455.45
Operating profit before working capital changes	719.76	(747.40)	(24.58)
Adjustments for :			
Decrease/(Increase) in Trade receivables	(177.94)	184.86	8.74
Decrease/(Increase) in Loans	2,595.69	(1,798.74)	(12,976.83)
Decrease/(Increase) in Other financial assets	(41.49)	(442.39)	(270.71)
Decrease/(Increase) in Other non-financial assets	(8.52)	(168.25)	(1.01)
Decrease/(Increase) in Derivative financial instruments (net)	70.71	98.69	426.39
Decrease/(Increase) in Trade payables and other payables	(20.19)	(1,457.92)	(2,061.65)
Decrease/(Increase) in Other non-financial liabilities	(955.31)	3.30	879.23
Decrease/(Increase) in Provisions	7.59	14.20	29.48
Cash generated from operations	2,190.30	(4,313.65)	(13,990.95)
Direct taxes paid (net of refunds)	(170.52)	(129.27)	464.00
Net cash generated from/(used in) Operating Activities	2,019.78	(4,442.91)	(13,526.95)
B Cash flows from Investing Activities:			
Purchase of property, plant and equipment	(0.26)	(15.19)	(42.22)
Proceeds from sale of property, plant and equipment	0.18	4.26	4.19
Sale/(Purchase) of investments (net)*	619.70	-	-
Investment in Bank deposits	2,012.24	(5,506.66)	(2,500.00)
Investment in Private trusts	-	(46.76)	(46.78)
Interest received	1,049.15	689.05	1,840.96
Proceeds from sale of Bonds	-	-	1,241.43
Proceeds from withdrawal of capital from LLP	-	20.00	20.00
Proceeds from Redemption of Mutual funds	-	-	6.41
Proceeds from subsidiary - ESOP	476.65	-	-
Sale of treasury shares	-	87.51	87.50
Dividend on investments	1.00	-	9.84
Net cash generated from / (used in) Investing Activities	4,158.66	(4,767.79)	621.33
C Cash Flows from Financing Activities:			
Proceeds/(Repayment) of Debt Securities (net)*	767.00	10,624.21	9,777.86
Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) *	(6,534.93)	(1,271.56)	4,931.82
Payment of lease liability	(60.00)	(50.20)	(120.00)
Finance costs	(165.16)	(1,552.88)	(3,177.25)
Net cash generated from / (used in) Financing Activities	(5,993.09)	7,749.57	11,412.44
Net Increase/(decrease) in cash and cash equivalents	185.36	(1,461.20)	(1,493.19)
Cash and cash equivalents as at the beginning of the year	532.80	2,022.94	2,025.99
Cash and cash equivalents as at the end of the year	718.16	561.74	532.80

(Notes * Net figures have been reported on account of volume of transactions.)

For Centrum Capital Limited



Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai

Date : November 10, 2023



Results Commentary

In last quarter (30 Sep 2023 over 30 June 2023)

- Net Advances of the Lending businesses (Bank and housing finance) have grown by 13.5%.
- Deposits of the Bank have grown by about 18.5%.
- EBIDTA of fee business lines have doubled.

This is an encouraging trend that we believe can sustain.